

MEDC BUDGET FY 2024-2025 LINE ITEM DETAIL

Account Number	Description / Itemization	Actual FY 21-22	Actual FY 22-23	Original FY 23-24	Revised FY 23-24	Y-T-D 1/31/24	Continuation FY 24-25
MCKINNEY ECONOMIC DEVELOPMENT CORPORATION							
MEDC Revenues							
059-0000-313.10-01	Sales Tax	21,187,337	22,306,184	23,359,039	23,359,039	13,540,688	24,592,569
059-0000-361.10-00	Interest Income <i>July-adjust tax est</i>	108,573	923,423	615,000	615,000	641,106	615,000
059-0000-361.10-01	Unrealized Gains/Losses (GASB 31/Interest)	0	(83,410)	0	0	291,637	0
059-0000-369.10-01	Other Income	0	353,372	468,111	468,111	185,921	468,111
059-0000-369.10-04	Prior Years Expense	0	0	0	0	0	0
059-0000-392.20-00	Sale of Land	916	73,413	0	0	890,156	0
059-0000-393.10-00	Bond Proceeds	0	0	0	0	0	0
TOTAL-Rev	MEDC Revenue Total	21,296,826	23,572,982	24,442,150	24,442,150	15,549,508	25,675,680
1255 MEDC Economic Development							
059-1255-461.80-03	Full-Time	1,136,306	1,052,375	1,198,752	1,198,752	499,109	1,230,218
059-1255-461.80-05	Part-Time	0	0	0	0	0	0
059-1255-461.80-07	Incentive Pay	1,500	11,500	10,000	10,000	4,000	10,000
059-1255-461.80-08	Payroll Allowances	17,600	17,050	21,600	21,600	10,450	21,600
	Continuation:						
	<u>Cell Phone Allowances</u>						
	MEDC Executive (\$1200x2)	2,400					
	MEDC Staff (\$600x9)	5,400					
	<u>Car Allowances</u>						
	MEDC President	9,000					
	MEDC Senior VP	4,800					
		21,600					
059-1255-461.80-10	Overtime	241	157	0	0	1,217	0
059-1255-461.80-11	Longevity / Stability	2,464	1,674	3,084	3,084	1,365	3,744
059-1255-461.80-18	Workers Comp Reimbursement	0	0	0	0	0	0
059-1255-461.80-19	Bilingual Pay <i>Moved to 8025</i>	0	0	0	0	0	0
059-1255-461.80-25	Certification Pay (Bilingual) \$600 x 0	500	250	0	0	0	0
059-1255-461.80-20	FICA	67,538	63,502	134,661	134,661	35,100	96,815
059-1255-461.80-21	TMRS	171,516	157,663	173,746	173,746	80,588	203,249
059-1255-461.80-22	Health Benefits Fee <i>+Add'l \$3,000 for President's HSA</i>	132,444	135,444	150,160	150,160	112,620	164,876
059-1255-461.80-24	Wellness Program Fee	5,400	5,400	6,000	6,000	6,000	6,600
059-1255-461.80-70	Unemployment Compensation	6,420	14,274	0	0	0	0
Subtotal: Personnel		1,541,929	1,459,288	1,698,003	1,698,003	750,449	1,737,102
059-1255-463.81-01	Operational Supplies	10,588	14,770	14,000	14,000	4,794	14,000
059-1255-463.81-03	Food	32,790	27,183	35,000	35,000	13,114	35,000
059-1255-463.81-06	Non-Capital Equipment	174	272,891	3,000	3,000	1,055	3,000
059-1255-463.81-30	Fuel	0	441	1,500	1,500	286	1,500
059-1255-463.81-40	Technology Equipment	3,049	10,362	15,000	15,000	90	15,000
Subtotal: Supplies		46,601	325,647	68,500	68,500	19,339	68,500
059-1255-463.83-01	Building Maintenance	0	1,124	2,000	2,000	315	2,000
059-1255-463.84-10	Fleet Repair / Maintenance	0	215	750	750	38	750
059-1255-463.84-20	Maintenance-Computer Software	0	0	0	0	0	0
Subtotal: Maintenance		0	1,339	2,750	2,750	353	2,750

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			Actual	Actual	Original	Revised	Y-T-D	Continuation
059-1255-463.85-01	Utilities - Communications		7,789	7,172	12,000	12,000	3,820	12,000
	Continuation:							
	Phone/cable/internet/wireless (TWC)	12,000						
059-1255-463.85-03	Insurance Premiums	<i>Paid by City</i>	0	0	0	0	0	0
059-1255-463.85-04	Office Rental		98,612	133,839	366,000	366,000	387,849	373,913
059-1255-463.85-05	Postage / Shipping Services		546	692	800	800	312	1,200
059-1255-463.85-06	Travel / Training / Mileage		124,674	149,603	270,000	270,000	120,935	300,000
	Continuation:							
	Travel	285,000						
	Training	10,000						
	Mileage	5,000						
		300,000						
059-1255-463.85-08	Utilities - Electric		9,354	2,204	0	0	0	0
059-1255-463.85-11	Dues / Subscriptions / Licenses		75,573	97,149	98,554	98,554	51,905	107,310
	Continuation:							
	Team Texas	28,000						
	Go Big Texas	25,000						
	North TX Innovation Alliance	18,750						
	IEDC	5,850						
	Other (NTCCIM, DRC, NTCAR, etc.)	29,710						
		107,310						
059-1255-463.85-13	Web Software Services	<i>Web-based subscriptions</i>	37,570	51,058	82,333	82,333	84,528	115,800
	Continuation:							
	CoStar	42,000						
	Workforce Development	27,250						
	Gazelle	18,900						
	Impact Datasource	6,800						
	Vista (Dashboard report)	7,000						
	Salesforce	7,350						
	Boardable	4,000						
	Tableau	1,500						
	Misc	1,000						
		115,800						
059-1255-463.85-15	Rental Fee (Equipment)		4,826	2,596	4,995	4,995	986	4,995
059-1255-463.85-16	Professional / Contracted Services		99,559	62,341	250,481	250,481	85,710	345,000
	Continuation:							
	Operational surveys, appraisals, engineerin	200,000						
	Project Consultant	50,000						
	Property Maintenance	52,000						
	Coastal Cloud	20,000						
	Strategic Planning Consultant/Mtg	15,000						
	Ambius Plant Services	8,000						
		345,000						

MEDC BUDGET FY 2024-2025 LINE ITEM DETAIL							
		Actual	Actual	Original	Revised	Y-T-D	Continuation
059-1255-463.85-20	Marketing / Promotional <i>(Including legal notices)</i>	591,676	705,669	1,219,500	1,219,500	620,416	1,227,500
	Continuation:						
	Sponsorships 450,000						
	Special Events 360,000						
	Advertising 160,500						
	Marketing Services/Contracts 157,000						
	Promotional Collateral 100,000						
	1,227,500						
059-1255-463.85-25	Printing / Reproduction Services	0	0	0	0	0	0
059-1255-463.85-37	Special Contract <i>Lobbyists (per HB1495)</i>	28,000	31,333	36,000	36,000	33,000	36,000
	Continuation:						
	Lobbyists						
	Red Media Group 36,000						
059-1255-463.85-38	Temporary Personnel Services	0	0	25,000	25,000	0	25,000
059-1255-463.85-39	Legal Fees	116,677	145,033	125,000	125,000	111,694	175,000
059-1255-463.85-95	Technology Replacement Fee	8,509	13,525	12,419	12,419	7,244	12,419
Subtotal: Services/Sundry		1,203,364	1,402,215	2,503,082	2,503,082	1,508,399	2,736,137
059-1255-466.92-01	Non-Fleet Capital Equipment	0	0	0	0	0	0
059-1255-466.92-04	Vehicles / Fleet Equipment	0	76,138	0	0	0	0
059-1255-466.92-30	Technology Capital Equipment	0	0	0	0	0	0
Subtotal: Capital		0	76,138	0	0	0	0
1255 MEDC Economic Development Total		2,791,893	3,264,628	4,272,335	4,272,335	2,278,540	4,544,489
1257 MEDC Projects							
059-1257-463.81-03	Food	0	0	0	0	0	0
Subtotal: Supplies		0	0	0	0	0	0
059-1257-463.82-01	Land Maintenance <i>Inactive</i>	0	0	0	0	0	0
Subtotal: Maintenance		0	0	0	0	0	0
059-1257-463.85-16	Professional / Contracted Services	0	0	0	0	0	0
059-1257-463.85-39	Legal Fees	0	0	0	0	0	0
059-1257-463.86-60	Economic Incentive Payments	9,899,203	17,265,645	15,500,000	28,725,565	4,275,084	15,800,000
Subtotal: Services/Sundry		9,899,203	17,265,645	15,500,000	28,725,565	4,275,084	15,800,000
059-1257-466.90-01	Land Acquisition / ROW	0	0	0	0	0	0
059-1257-466.91-01	Buildings / Structures	0	0	0	0	0	0
059-1257-466.91-16	Leasehold Improvements	264,040	123,520	0	0	0	0
Subtotal: Capital		264,040	123,520	0	0	0	0
1257 MEDC Projects Total		10,163,243	17,389,165	15,500,000	28,725,565	4,275,084	15,800,000
9999 MEDC Non-Departmental							
059-9999-463.85-16	Professional / Contracted Services	388,694	375,533	378,633	378,633	220,869	459,326
059-9999-463.85-49	Bond Issuance Costs	0	0	0	0	0	0
059-9999-463.86-60	Economic Incentive Payments <i>Roadway Dev Infrastructure</i>	0	559,424	1,085,851	1,085,851	0	1,702,616
059-9999-463.86-64	Lease Principal Payments	0	61,635	0	0	0	
059-9999-463.86-65	Lease Interest Payments	0	33,894	0	0	0	
059-9999-463.87-05	Operating Contingency <i>Transfers only w/Treasurer approval</i>	0	0	734,321	734,321	0	695,297
059-9999-463.88-15	Transfer to Risk/Insurance Fund <i>WC/Liab Ins</i>	4,957	2,965	4,657	4,657	2,717	7,272

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		Actual	Actual	Original	Revised	Y-T-D	Continuation
059-9999-463.88-45	Transfer to MEDC I&S Fund	2,467,269	2,469,874	2,466,353	2,466,353	1,438,706	2,466,680
	Continuation:						
	2021 MEDC Sales Tax Refunding Taxable 2,466,680						
	2,466,680						
Subtotal: Services/Sundry		2,860,920	3,503,325	4,669,815	4,669,815	1,662,292	5,331,191
9999 MEDC Non-Departmental Total		2,860,920	3,503,325	4,669,815	4,669,815	1,662,292	5,331,191
TOTAL-Exp	MEDC Total Expenditures	15,816,056	24,157,117	24,442,150	37,667,715	8,215,916	25,675,680
	MEDC Surplus/(Deficits)	5,480,770	(584,135)	0	(13,225,565)	7,333,592	0
z	MEDC Fund Diff Orig to Rev (BA):				13,225,565		